







**Staff and Status Reports from Administration**

**A. Administrator's Report**

Hank Hanigan, COO reported the Medicare Hospice program has recently received a Recommendation Letter from Noridian, our Medicare Fiscal Intermediary. They will be our accrediting organization and we anticipate the survey to occur by September. Hank Hanigan, COO reported the Home Health department went live with its electronic medical record (EMR) on March 18. Staff is using the system to register, document, manage and schedule patients. The system is working well.

**B. Financial Report**

Terry Litke, CFO reported the Sequestration cuts will affect us by our Medicare payments being cut 2%.

Terry Litke, CFO reported we had received an exit letter from the State Auditors. This report summarizes the results of our risk-based audit work related to safeguarding of public resources and legal compliance. The report did not include any findings.

Terry Litke, CFO reported the following large budgeted items included 25 powered carts with computers and monitors totaling \$128,600. The non powered carts would not meet the \$5,000 threshold for capitalization. The next item is Panasonic flip screen tough books computers totaling \$79,500. These items have been ordered and received.

Terry Litke, CFO reported February's financial statements show a negative margin of (\$336,567) with a negative operating margin of (5.22%). This February loss is \$19,609 more than the budgeted February loss of (\$316,958). The average inpatient census for February was 16.89, which was an 18% decrease from the January average census of 20.71. Inpatient surgeries were 30 in February which was a 13% decrease from the average monthly inpatient surgeries of 39 in 2012. Total outpatient volumes were 10% less in February than in January. Gross patient revenues were at \$14,240,358 which was under budget by 0.4%, or \$53,754. Operating expenses were under budget by \$118,253 or 1.7%. Salaries and wages were over budget by \$153,994, or 4.8%. Employee benefits were also over budget by \$86,104, or 12.1%. The Days Cash on Hand decreased from 48.6 in January to 43.6 in February. Days of Net Revenue in Receivables decreased from 45.3 in January to 44.2 in February, which means we collected more than we had the previous month. After 2 months in 2013 we have a positive YTD bottom line of \$58,299 versus a budgeted YTD loss of (\$354,076).

**Review of Dashboard Report**

Tom Tomasino, CEO reported the dashboard shows our patient satisfaction scores are decent compared to other hospitals. We are remedying the hospitalist issue and this will help with patient satisfaction.

Tom Tomasino, CEO reported we have had a significant increase in mental health patients in our care. We as a community are asking for help with this issue and Linda Gipson our Chief Nursing Officer is meeting with the Board of Health next week regarding the mental health patients and the treatment they need.

**Consent Agenda**

**A. Approval of Monthly Write-Offs and Vouchers**

Vouchers audited and certified by the auditing officer as required by RCW 42.24.080, and those expense reimbursement claims certified as required by RCW 42.24.090, have been recorded on a listing which has been made available to the Board. Commissioner Cammermeyer made a motion, seconded by Commissioner Gardner, to approve vouchers #165839 to #166949 and #2996 to #3006 in the total amount of \$9,239,114.29. Motion carried. Commissioner Cammermeyer made a motion, seconded by Commissioner Case to approve the Capital equipment vouchers for January in the amount of \$5,786.08 therefore the vouchers are approved for payment in the amount of \$9,244,900.37. Motion carried.



**Agenda Items for next Regular Board Session**

Commissioner Wallin reported a Leadership Retreat will be held on April 24 at the Best Western in Oak Harbor from 8:00 am – 4:00 pm.

**General Public Comments**

None

**Adjournment**

There being no further business, President Tarrant called for a motion to adjourn. Commissioner Gardner made a motion, seconded by Commissioner Cammermeyer, to adjourn the meeting at 6:03 p.m. Motion carried.